

30 August 2018

Windar Photonics plc
("Windar" or the "Company")

Extended Settlement of Subscription

Windar Photonics plc (AIM:WPHO), the technology group that has developed a cost efficient and innovative LiDAR wind sensor for use on electricity generating wind turbines, provides an update on the settlement of the final tranche of its £2.2 million equity fundraise announced to the market on 12 July 2018.

Further to the Company's announcement on 19 July 2018, due to an administrative issue by the subscriber, the final tranche of 606,060 new ordinary shares of 1 pence each in the Company ("Ordinary Shares") are now expected to be issued on or around 14 September 2018 with admission to trading on AIM ("Admission") expected to occur at 8.00 a.m. on or around 14 September 2018.

Following Admission, the Company will have 44,508,369 Ordinary Shares in issue, none of which will be held in treasury. The above figure of 44,508,369 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in Windar under the FCA's Disclosure Guidance and Transparency Rules.

For further information:

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About Windar:

Windar Photonics is a technology group that develops cost-efficient and innovative Light Detection and Ranging ("LiDAR") optimization systems for use on electricity generating wind turbines. LiDAR wind sensors in general are designed to remotely measure wind speed and direction.

<http://investor.windarphotonics.com>