

5 December 2019

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

Windar Photonics plc
("Windar" or the "Company")

Director shareholding

Windar Photonics plc ("Windar", the "Company") announces that it was notified on 4 December 2019 by Jørgen Korsgaard Jensen, CEO of the Company, that he had transferred 4,983,197 ordinary shares of 1p each in the Company ("Ordinary Shares") from Pasinika s.a.r.l. incorporated in Luxembourg ("Pasinika SA"), to Pasinika Limited, a newly incorporated UK company.

Mr Jensen is the sole beneficial owner of Pasinika SA and Pasinika Limited. On completion of the transfer, Mr Jensen's beneficial interest in the Company remains unchanged at 4,983,197 Ordinary Shares.

For further information:

Windar Photonics plc	Jørgen Korsgaard Jensen, CEO	+45-24234930
Cantor Fitzgerald Europe <i>Nominated Adviser and Broker</i>	David Foreman (Corporate Finance) Keith Dowsing (Sales)	+44 (0)20 7894 7000

The person responsible for arranging the release of this announcement on behalf of Windar is Jørgen Korsgaard Jensen.

About Windar:

Windar Photonics is a technology group that develops cost-efficient and innovative Light Detection and Ranging ("LiDAR") optimisation systems for use on electricity generating wind turbines. LiDAR wind sensors in general are designed to remotely measure wind speed and direction.

<http://investor.windarphotonics.com>

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jorgen Korsgaard Jensen

2	Reason for the notification		
a)	Position/status	CEO	
b)	Initial notification /Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Windar Photonics plc	
b)	LEI	2138003JZZMKJGOOCR02	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1p each	
	Identification code	ISIN: GB00BTFR4F17	
b)	Nature of the transaction	Transfer of 4,983,197 ordinary shares for nil consideration	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		nil	4,983,197
d)	Aggregated information		
	- Aggregated volume	4,983,197	
	- Price	nil	

e)	Date of the transaction	4 December 2019
f)	Place of the transaction	London Stock Exchange