

20 July 2018

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

### Subscription Settlement

Windar Photonics plc (AIM:WPHO), the technology group that has developed a cost efficient and innovative LiDAR wind sensor for use on electricity generating wind turbines, provides an update on the settlement of its £2.2 million equity fundraise announced to the market on 12 July 2018.

The Company is issuing a total of 2,700,000 ordinary shares of 1 pence each in the Company ("Subscription Shares"). The Company has applied for the issue of 2,093,940 Subscription Shares to trading on AIM ("Admission") and it is expected that such Admission will occur at 8.00 a.m. on 23 July 2018. Following Admission, the Company will therefore have 43,902,309 ordinary shares of 1 pence each ("Ordinary Shares") in issue, none of which will be held in treasury.

Application will separately be made to the London Stock Exchange for the remaining 606,060 Subscription Shares to be admitted to trading on AIM ("Second Admission") and it is expected that such Second Admission will occur at 8.00 a.m. on 31 August 2018. Following the Second Admission, the Company will have 44,508,369 Ordinary Shares in issue, none of which will be held in treasury.

#### For further information:

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#### About Windar:

Windar Photonics is a technology group that develops cost-efficient and innovative Light Detection and Ranging ("LiDAR") optimization systems for use on electricity generating wind turbines. LiDAR wind sensors in general are designed to remotely measure wind speed and direction.

<http://investor.windarphotonics.com>